REQUEST FOR CONSULTANCY

Coral Reef Rescue: Financial Systems for Regenerative Production and Practices with Market Outcomes.

The Coral Reef Resilience Project (CRR Project) is working with the Green Climate Fund (GCF) to develop a project in Fiji which aims to deliver solutions towards a healthy and climate-resilient reef ecosystem in Fiji's Great Sea Reef (GSR) and towards the support of regenerative businesses that strengthen food security, livelihoods and community wealth. The project's proposed sites will be located along Fiji's GSR in the Ba, Ra, Bua, and Macuata Provinces.

The project aims to achieve these objectives through harmonization of in-country regulations, the execution of ecosystem-based solutions (EbS) and ecosystem-based adaptation (EbA) measures to support coastal communities, and strengthening existing government agencies and ministries to create frictionless and efficient environments for green and blue businesses. The project's proposed activities will be implemented under three distinct components:

Component 1: Coral Reef and Climate Change Policy Planning, and Ecosystem Management in the GSR

Component 2: Ecosystem based Adaptation Solutions in the GSR

Component 3: Financial Systems for Regenerative Production and Practices with Market Outcomes

Component 3 has a two-pronged approach:

1. To connect sustainable SMEs with blended finance opportunities to scale their businesses improving both economic growth and preserving and enhancing coastal ecosystem health;
2. To connect community based enterprises with finance to provide alternative income generation opportunities for residents of the GSR and reducing their dependence on unsustainable natural resource extraction. The capital will be channeled to the enterprises as grants with an objective of improving their investment-readiness.

The financial solutions are to represent a paradigm shifting, Fiji-centric focus anchored in a deep

understanding of the national requirements for reef-positive value creation in a blended finance marketplace. Priority sectors include fisheries, sustainable agriculture, forestry, infrastructure (including maritime transport), waste & plastics, renewable energy and tourism.

Scope of Works

The Consultant will be responsible for delivering the following objectives:

1) Complete a market and investment analysis to inform component 3 of the project including key economic sectors and value chains in Fiji
2) Conduct an analysis of the current barriers within Fiji to support climate positive business development and investment
3) Conduct assessment of potential investment funds, facilities and financial institutions in Fiji
4) Define investment criteria for pipeline / deal flow selection

Deliverables

The consultant is expected to deliver the following:

1. Undertake a market and investment analysis of key economic sectors and value chains in Fiji that have a material impact on the Great Sea Reef's ecosystem and communities, identifying investment opportunities to increase the positive impact and mitigate or eliminate the negative impact.
2. Conduct an analysis of the current barriers within Fiji to support climate positive business development and investment.
3. Conduct assessment of potential investment funds, facilities and financial institutions in Fiji, including their pipelines and investment criteria for deal flow selection, which could provide financing to businesses through the two proposed program interventions under Component 3.
4. Define investment criteria for pipeline / deal flow selection. Criteria should be selected which prioritize impacts on climate, nature, specifically the coral reef ecosystems and peoples as well as return on investment potential.

Required Qualifications & Experience

The successful person (s) is required to meet the following criteria:

- Experience in GCF project development and familiarity with GCF requirements strongly preferred;
- Masters with 7-10 years' experience in sustainable financing, market assessments and or other related fields to the project's technical scope;
- Experience managing assessments and analysis of quantitative and qualitative data related to market assessments, value chain analyses, economic mechanisms etc.

- Experience working with a variety of stakeholders. The chosen consultancy partner is expected to work very closely with various stakeholders including the Fiji Development Bank, Investment Fiji, Reserve Bank of Fiji, the Ministry of Finance, Ministry of Commerce, Trade and Tourism, Fiji Chamber of Commerce and in collaboration with WWF-Pacific and WWF-US. The firm(s) / individual(s) will form a team of highly qualified international and local experts to undertake the tasks.
- Experience of creating efficiency in the team's approach, work plan and staffing schedule for delivery of high-quality outputs

Competencies:

- Strong communication skills, with ability to communicate effectively at all levels of seniority, including ability to convey complex information in an accessible way;
- Strong assessment and analytical skills
- A clear, organized and practical approach in carrying out work
- Excellent written and spoken communication skills
- Dynamic team player
- Details and evidence of the firm's / individual's previous relevant experience must be included in the application.

How to Apply?
Interested parties are requested to submit a curriculum vita and a cover letter with the subject line ***"Consultancy: "Coral Reef Rescue: Financial Systems for Regenerative Production and Practices with Market Outcomes"*** to: ppo.hr_recruit@wwfpacific.org

Other Requirements:

1. Taxation or exemption Certificate (if eligible)
2. Taxation Number
3. Names of 2 referees to confirm credibility of past engagements

Deadline for applications: 4.30pm (Fiji ST) on Wednesday, 29th September, 2023. Work is expected to begin from the date of signing. The expected end date for completion of the deliverables report is no later than Wednesday, 30th April 2024.